

## NOTICE OF MEETING OF THE VERNON COLLEGE BOARD OF TRUSTEES

NOTICE IS HEREBY GIVEN that, in accordance with the Government Code, Chapter 551, (known as the Open Meetings Act), as amended, a REGULAR MEETING OF THE VERNON COLLEGE BOARD OF TRUSTEES, the governing body of Vernon College, will be held on the 8<sup>th</sup> day of 2025 at 11:30 a.m. in the Board Room of the Osborne Administration Building, 4400 College Drive, Vernon, Texas, at which time, the subjects below will be considered and potentially acted upon.

1. Hold public hearing on Vernon College's intent to enter into a Tax Abatement Agreement with Blue Summit II Storage, LLC relating to battery energy storage project.

a) Owner of property: The Owner of the Improvements and Additions that would be subject to Tax Abatement is Blue Summit II Storage, LLC, c/o NextEra Energy Resources, LLC, 700 Universe Blvd, Juno Beach, Florida 33408.

b) Applicant for Abatement: Blue Summit II Storage, LLC, c/o NextEra Energy Resources, LLC, 700 Universe Blvd, Juno Beach, Florida 33408.

c) WILBARGER COUNTY REINVESTMENT ZONE having the boundaries set forth in Exhibits "1" and "2".

d) Improvements and Additions:

- Concrete Foundations
- Batteries
- Inverters and Transformers
- Foundations
- Containers
- Cabling
- Collection Line
- Collection Station

e) Capital Investment: Capital investment is estimated to be over \$152,000,000.

f) Taxable Value: The estimated Taxable Value is a minimum of \$152,000,000.

2. Close Public Hearing.

3. Discussion and possible action on approval of Tax Abatement Agreement between Vernon College and Blue Summit II Storage, LLC.

4. Adjourn.

Posted Dec 6, 2024